State and local governments across the country are contending with how best to respond to and recover from the substantial economic impact of the COVID-19 pandemic. Faced with a significant decrease in tax revenue, government leaders are working to find ways to fill the gap while continuing to serve the critical needs of citizens.

As the landscape of citizen services shifts with more and more taxpayers qualifying for assistance and unemployment rates skyrocketing, governments are focusing on the swift distribution of payments. This is leaving oversight of payments and processes to be reviewed in the future. The impact of this ‘pay now, audit later’ approach could have a negative impact on public sector financials for years to come.

TAKING ACTION | REVENUE AND RECEIVABLES ASSESSMENT

Public sector entities can take action now to lessen the future financial burden and identify opportunities to stabilize revenue generation.

CGI partners with government clients to conduct revenue and receivables reviews, which includes collecting and analyzing trends and data with a focus on:

- Identifying gaps between current operations and best practices
- Identifying opportunities to implement change to improve outcomes
- Identifying potential areas of fraud and abuse
- Timing of receivables coming due and various approaches to collecting on those receivables

Working together, CGI’s government domain experts facilitate collaboration across agencies to identify and set tangible goals, create action plans and initiate workflows to enhance best practices and create new revenue flows to help lessen the impact of today’s economic instability on the future of government services as a result.
ABOUT CGI
Insert the latest company description, which may be found within the Brand Source section of CynerGI (CynerGI: Tools > Communication > Brand Source > CGI Voice > Company descriptions). You may customize one of the generic descriptions per the guidance and example provided. Use the Sidebar – Body Text style for this area.

For more information about CGI, visit cgi.com, or email us at info@cgi.com.