

PRESS RELEASE



The Hon. Kim Rucker Joins VIP Board of Trustees; Babb, Kartel, and Longnaker Re-elected

RICHMOND (September 18, 2026) — Voting at the Annual Meeting of the VACo/VML Virginia Investment Pool (VIP), participants elected Kim Rucker, Arlington County, to its Board of Trustees and returned incumbent members Dinah Babb, City of Franklin; Howard A. Kartel, CPA, Town of Culpeper; and Rebecca Longnaker, CPA, Chesterfield County; with new three-year terms.

VIP manages assets of participants in three funds, the Stable NAV Liquidity Pool, Fixed Term Portfolios, and the 1-3 Year High Quality Bond Fund. Founded in 2013, the Trust holds \$4.25 Billion in assets as of June 30, 2026. The Board of Trustees, comprised of officials who are elected by participating political subdivisions, establishes policies and oversees the VIP governmental trust.

The VIP participants elected the following:

Hon. Dinah Babb, Treasurer, City of Franklin. Dinah has served as the elected Treasurer for the City of Franklin since March 2005. In 2011, Dinah earned her Master Governmental Treasurer certification from the University of Virginia's Weldon Cooper Center for Public Service. She has been an active member of the Treasurers' Association of Virginia (TAV) since 2005 and served as the 80th President of TAV in fiscal year 2022-2023. Dinah has been recognized through several prestigious TAV honors, including being named Treasurer of the Year in 2026.

Howard A. Kartel, CPA, MBA, Director of Finance and Treasurer, Town of Culpeper. Howard is a TAV member, achieving the MGT designation in 2019. Howard oversees a portfolio with assets exceeding \$50 million and has implemented a long-term financial plan that includes a Strategic Reserves Policy. Previously, Howard was the Accounting Manager for PWC Service Authority, a position he held for ten years.

Hon. Rebecca Longnaker, CPA, Treasurer, Chesterfield County. Rebecca has served as Treasurer of Chesterfield County since 2020 and is responsible for handling banking and investments for the County and School Division. She also serves as the fiscal agent for the Greater Richmond Convention Center (GRCCA) and the Central Virginia Transportation Authority (CTVA). In addition to utilizing VIP for managing a major portion of County funds, Rebecca has created VIP portfolios for GRCCA and CVTA, providing an increasing revenue stream to the agencies.

Hon. Kim Rucker, Treasurer, Arlington County. Kim began her career with the Arlington County Treasurer's Office in 1990. She has held numerous positions from Assistant Deputy to Deputy to Chief Deputy, the latter position one which she assumed in 2014. In July 2026, Kim was appointed Treasurer. In her roles as Chief Deputy and Treasurer, Kim has been responsible for overseeing the direct management of Arlington County's liquidity to meet seasonal cash flow needs and the County's portfolio of longer-term investments. The County's cash and investments exceed \$1.0 billion.

VML/VACo Finance is the financial services arm of the Virginia Association of Counties and Virginia Municipal League.

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