PRESS RELEASE

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VACo/VML Pooled OPEB Trust Announces New Board Members

RICHMOND (September 18, 2026) – Voting at the Fiscal Year 2027 Annual Meeting, VACo/VML Pooled OPEB Trust Participants elected five finance officers to its Board of Trustees, including two first-time members. Joining the Board of Trustees for the first time are Henry Eickelberg of Loudoun County and Wendy Hu, CPA, of the City of Virginia Beach. They join incumbent members Missie O'Neal of Fairfax County Public Schools; Andrew Owen of the City of Suffolk; and Jeffery Weiler of Fairfax County.

Established in 2008, the VACo/VML Pooled OPEB Trust invests assets on behalf of political subdivisions to fund retiree health insurance and other post-employment benefits ("OPEB"). Local governments that invest in the Pooled OPEB Trust have reduced the long-term cost of providing benefits by as much as 58 percent, the portion of the current market value of the Trust generated by investment returns. As of June 30, 2026, the Trust holds $2.47 billion in assets.

Congratulations to the following newly elected members of the Board of Trustees:

Hon. Henry Eickelberg, Treasurer, Loudoun County. Henry was elected Loudoun County Treasurer in November 2023. In 2024, Henry was appointed to the Virginia Treasury Board which oversees Virginia's $40 billion investment portfolio as well as many of the Commonwealth's bond issuances. In 2016, President Obama appointed Henry to the Advisory Committee for the Pension Benefit Guaranty Corporation (PBGC). Henry became the Chair of the PBGC Advisory Committee, a position he continued to hold under President Biden until the expiration of his term in February 2022. The PBGC manages approximately $125 billion in investments. Previously, Henry was an elected corporate officer at General Dynamics Corporation (a Fortune 100 aerospace & defense company), where he served as corporate vice president of human resources and shared services.

Wendy Hu, CPA, Director of Finance, City of Virginia Beach. Wendy joined Virginia Beach in 2019 as the City Controller. She was promoted to the Deputy Director of Finance, a position she held until she was appointed Director of Finance in 2025. Prior to joining Virginia Beach, Wendy held senior finance and accounting positions in the City of Portsmouth, Isle of Wight County, and the City of Chesapeake. She maintains the Virginia Government Finance Officer Certificate, underscoring her commitment to excellence and professional standards in public-sector financial management.

Missie O'Neal, Executive Director, the Educational Employees' Supplementary Retirement System of Fairfax County (ERFC). As an executive leader, Missie effectively leads ERFC's management team in aligning strategic initiatives with organizational goals while ensuring compliance with federal and state regulations. With a focus on strategic communication and an innovative approach, Missie has successfully implemented campaigns that have delivered measurable results, earning ERFC an SPQA award. She serves as chair of the Fairfax County Public Schools Defined Contribution Committee which is responsible for overseeing the investment options within the School Division's 403(b) and 457(b) plans.

Hon. Andrew Owen, Treasurer, City of Suffolk. Andrew was elected Treasurer in 2025 after spending more than a decade in various positions in the City's Treasurer's office. Prior to his election, Andrew was the Chief Deputy Treasurer, a position he had held since 2021. As Treasurer, Andrew is responsible for the collection, investment, and safekeeping of public funds for the City, including oversight of an investment portfolio totaling approximately $500 million. Andrew serves on the City's Finance Committee and serves as the Chairman of the City's local OPEB committee. Andrew is an active member of the Treasurers' Association of Virginia (TAV) and was recognized in 2022 by TAV as Virginia's Deputy Treasurer of the Year.

Jeff Weiler, Executive Director, Fairfax County Retirement Systems. Jeff oversees three local pension funds for the County: the Employees, Police, and Uniformed Retirement Systems. These systems have a combined $9.0 billion in assets in service to, and support of, 18,000 active employees and 9,500 retirees. Jeff was appointed to this position in 2013 by the Fairfax County Board of Supervisors. Prior to joining Fairfax County, Jeff was the chief financial officer (CFO) of Clark County (Nevada) School District and, prior to that, the CFO of Gwinnett County (Georgia) Public Schools. In addition to his role as CFO in Gwinnett County, Jeff was the Treasurer of the $1 billion Gwinnett Retirement System. Jeff has served as a Trustee on the VACo/VML Pooled OPEB Trust Board since 2013 and as chairman from 2017 to 2024.

VML/VACo Finance is the administrator of the VACo/VML Pooled OPEB Trust.

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