



VML Finance Forum

December 1, 2011
 Hilton Garden Inn Richmond Downtown
 501 East Broad Street, Richmond, VA 23219

Agenda

- 8 a.m. **Registration & Continental Breakfast** - Ballroom Prefunction Area
- 9 a.m. - Noon **Welcome** - Ballroom
 Presiding: Rosemary Wilson, VML President, Virginia Beach City Council Member
- 9:05 - 10:20 a.m. **National & State Economic Forecast**
 Speakers: Raymond Owens, Senior Economist & Research Advisor, Federal Reserve Bank of Richmond;
 Tim Christian, Principal Economist for Revenue Forecasting, Virginia Department of Taxation;
 Jim Regimbal, Principal, Fiscal Analytics, Ltd.
- 10:20 - 10:30 a.m. **Refreshment Break** - Ballroom Prefunction Area
- 10:30 - 11:15 a.m. **Housing Forecast** - Ballroom
 Speaker: Lawrence Yun, Chief Economist & Senior Vice President of Research,
 National Association of REALTORS®
- 11:15 a.m. - Noon **Public Retirement Costs in Virginia**
 Speaker: Robert P. Schultze, Director, Virginia Retirement System
- 12 - 1 p.m. **Group Luncheon** - Amethyst Room and Great Americal Grill Restaurant
- 1 - 4 p.m. **Concurrent Sessions**
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| | Track 1: Closer Look at State Issues | Track 2: Closer Look at Federal Issues |
| | Miller & Rhoads Room | Gerhart Room |
| 1 - 1:55 p.m. | <i>State Budget Outlook</i>
Betsey Daley, Staff Director,
Becky Covey, Legislative Analyst,
Senate Finance Committee | <i>Federal Budget Outlook</i>
Lars Eitzkorn, Program Director, Finance &
Economic Development, National League of Cities |
| 1:55 - 2:05 p.m. | Break - Ballroom Prefunction Area | |
| 2:05 - 3 p.m. | <i>Virginia Public Education Financing</i>
Sarah Herzog, Legislative Analyst,
Senate Finance Committee | <i>Effect of GASB Requirements on Localities</i>
Jack Reagan, Partner, Public Sector Assurance, KPMG |
| 3:05 - 4 p.m. | <i>Health & Human Resources</i>
Susan Massart,
Legislative Fiscal Analyst,
House Appropriations Committee | <i>Municipal Debt Financing</i>
Frank Shafroth, Director of Legislative Affairs &
Intergovernmental Relations,
Municipal Securities Rulemaking Board |
| 4 p.m. | Adjourn | |